



MEDIA RELEASE

Monday 13th April, 2026

Fair Trading Commission Warns Against Unjustified Price Increases Amid Global Developments

The Fair Trading Commission (“the Commission”), under the oversight of its newly appointed Board of Commissioners, and amid ongoing global developments, encourages businesses to ensure that their pricing and commercial practices remain fair, transparent, and compliant with the law.

The Commission is aware that global events may impact supply chains and input costs. However, during this period of global uncertainty, businesses are reminded that such developments must not be used as a pretext to unfairly increase prices, restrict supply, or otherwise engage in conduct that undermines fair competition.

Where businesses determine that price increases are necessary due to legitimate cost pressures, the Commission strongly recommends that such increases be supported by clear and timely public disclosures which include information on the key factors contributing to any increase. A lack of adequate transparency may give rise to concerns as to whether such increases are reasonably justified and consistent with fair market conduct.

The Commission further emphasises that while legitimate cost increases may occur, any attempt to inflate prices beyond what is reasonably justified will attract serious scrutiny and may constitute a breach of the Fair Trading Act, Chap. 81:13 where there is evidence of:

- coordination or collusion between competitors;
- abuse of a dominant position; or
- other anti-competitive practices.

In this regard, the Commission will actively monitor market behaviour and take appropriate action where warranted. Members of the public and stakeholders are encouraged to report any concerns, including suspicions of sudden or significant price increases that may be associated with anti-competitive conduct.

The Commission remains committed to protecting consumers and promoting competitive markets, and will continue to monitor developments to ensure that the integrity of the marketplace is maintained.

Any inquiries, complaints or concerns should be directed to the Executive Director of the Commission, Mr. Bevan Narinesingh, using the contact information provided below. All information received will be treated as confidential.



Contact Us

***Tel:** (868) 623-2931 ext. 2202/2209/2212 * **Hotline:** (868) 765-9939

***Email:** tandtfc@gmail.com

***Website:** www.tandtfc.org