



MEDIA RELEASE

16th April, 2024

FTC delivers presentations to Tobago House of Assembly Officials and Key Stakeholders in the Tobago Private Sector

The Fair Trading Commission (“the Commission”) hosted morning and afternoon sessions and delivered presentations to Tobago House of Assembly (“THA”) Officials and Key Stakeholders in the Tobago Private Sector on April 12th 2024 under the theme “The Role of the Fair Trading Commission in creating a more Competitive Market in Trinidad and Tobago”.

In his welcome remarks for both the morning and afternoon sessions, the Commission’s Chairman, Dr. Ronald Ramkissoon stated that competition brings out the best in all businesses, whether in the private or public sector. He further stated that healthy market competition both in theory and practice is fundamental to a well-functioning economy and that if competition is at play in any given economy, there will more likely be a level playing field for all businesses.

Mrs. Endy Radgman-James, Training Officer, Office of the Chief Secretary for the THA in her remarks highlighted the significance of the role and work of the Commission and its relevance to the THA. She also advised that the Commission’s work can be seen as complementary to other policies currently being implemented by the THA.

The Commission’s Executive Director, Mr. Bevan Narinesingh at both the morning and afternoon sessions, delivered comprehensive presentations covering several relevant issues, including the benefits of Competition, the provisions of the Fair Trading Act (“FTA”), the powers of the Commission, an overview of the Commission’s work and the importance of complying with the FTA. He also advised on the importance of the relationship between the Commission and the THA and the relationship between the Commission and the Tobago private sector in the morning and afternoon sessions respectively.

The sessions facilitated an interactive question and answer segment during which participants were invited to raise concerns with respect to anti-competitive conduct and the challenges faced in various sectors in Tobago.

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