



MEDIA RELEASE

TTFTC Hosts Virtual Meeting “Understanding the Merger Guidelines”

26th August 2021:

The Trinidad and Tobago Fair Trading Commission (TTFTC) as part of its continuing efforts to promote a greater understanding of its work as well as to provide valuable information and explore the intricacies of the Fair Trading Act (FTA) recently hosted a virtual meeting with stakeholders in the business community and the legal fraternity, the purpose of which was to enable a greater understanding of the TTFTC’s recently prepared Merger Guidelines.

The TTFTC’s Chairman, Dr. Ronald Ramkissoon in his welcome remarks to participants indicated that the TTFTC is committed to assisting in the promotion and maintenance of fair competition in the local economy with the objective being to foster growth, employment and overall better business practices.

Dr. Ramkissoon highlighted that businesses should not create artificial impediments to market access and that fair competition should benefit consumers by ensuring that there is access to products and services that are of high quality, reasonably priced with there also being a wide range of choices.

The TTFTC’s Senior Legal Counsel, Ms. Krystle S. Maharaj then delivered a comprehensive presentation on the fundamental concepts of mergers, the TTFTC’s Merger Guidelines and the importance of compliance with these guidelines.

Persons in attendance included representatives from the Ministry of Trade and Industry, the Trinidad and Tobago Chamber of Commerce, the Law Association of Trinidad and Tobago, the Trinidad and Tobago Manufacturers Association, the business community and various law firms.

The public is reminded that the Merger Guidelines are designed to provide to various stakeholders such as merger parties, the business community and the general public a breakdown of the relevant information that is required in obtaining the requisite permissions from the TTFTC as they relate to proposed mergers and can be accessed on the TTFTC’s website.

The TTFTC wishes to advise the public, that in accordance with Section 16(1) of the Fair Trading Act (FTA), where the TTFTC has reason to believe that two or more enterprises have merged and have not obtained permission for a merger, the TTFTC shall initiate an investigation into the matter.

If you are uncertain about whether a business transaction falls within the definition of a merger under the FTA, you are advised to notify the TTFTC in writing, detailing the nature of the said transaction.

The TTFTC stands ready and committed to provide guidance, cooperate with and assist any enterprise in its observance and compliance with the provisions of the FTA and any inquiries about the process for proposed merger transactions, should be directed to the TTFTC's Executive Director, Mr. Bevan Narinesingh, using the contact information provided below.

Any information provided to the TTFTC will be regarded as confidential in accordance with Section 51 of the FTA.



Contact Us

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