



MEDIA RELEASE

TTFTC Hosts Virtual Meeting with Corporate Counsels in Trinidad and Tobago, “Competition Law Compliance: Essential Knowledge for Corporate Counsels.”

20th April 2021:

The Trinidad and Tobago Fair Trading Commission (TTFTC) as part of its continuing efforts to promote a greater understanding of its work as well as to provide valuable information and explore the intricacies of the Fair Trading Act (FTA) recently hosted a virtual meeting with Corporate Counsels in Trinidad and Tobago.

The TTFTC’s Chairman, Dr. Ronald Ramkissoon in his welcome remarks to participants indicated that the overall objective of the meeting was to promote greater harmonization between the TTFTC and its stakeholders with regard to their respective roles in assisting in the promoting and maintaining of fair competition in the local economy. Dr. Ramkissoon also emphasised the crucial role played by Corporate Counsels in ensuring that their respective organizations comply with the provisions of the FTA.

The TTFTC’s Executive Director, Mr Bevan Narinesingh then delivered a comprehensive presentation on the role, powers and functions of the TTFTC, the importance of competition, the key provisions of the FTA including the key strategic areas that it covers namely; anti-competitive agreements and practices, abuse of monopoly power and merger control and the future work of the Commission .

Senior Legal Counsel of the TTFTC, Ms. Krystle S. Maharaj then highlighted the importance of competition law compliance and the measures and practices that will; help mitigate competition law risk in the organization, identify anti-competitive clauses in contracts and agreements, as well as general do’s and don’ts to ensure compliance with the FTA. Ms

Maharaj also spoke about the need for organizations to co-operate with the TTFTC in its investigations and to keep up to date with competition law issues.

Persons in attendance included Corporate Counsels representing organizations such as Atlantic LNG, Agostini, ANSA McAl, AP Scott Trinidad Limited, Deloitte, Ernst & Young Global Limited, Trinidad and Tobago Chamber of Commerce, Massy, Methanex, Nestle, Unicomer (Trinidad) Limited, Trinidad Generation Unlimited, S.M Jaleel and Company, National Petroleum, Methanex and Kiss Baking Company.



Contact Us

Tel: 623-2931 ext. 2202/2209/2212 * **Email:** tandtftc@gmail.com

***Website:** www.tandtftc.org